

# THE EDGAR LOMAX COMPANY

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## NEWS RELEASE

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**EDGAR LOMAX VALUE FUND'S**  
**TOTAL RETURN RANKS #9 (OF 522 FUNDS)**  
**IN LIPPER'S LARGE-CAP VALUE UNIVERSE**  
**FOR YEAR ENDED SEPTEMBER 30, 2010\***

SPRINGFIELD, VA—October 4, 2010—*The Wall Street Journal* today named the Edgar Lomax Value Fund, once again, a “Category King” due to its ranking as the ninth (9<sup>th</sup>) best-performing mutual fund—out of 522 funds—in *Lipper, Inc.*'s “large-cap value” universe during the twelve-month period ending on this past September 30. The Fund's one-year total return of 12.86%, which outpaced the 7.02% average return for the category (according to mutual-fund research firm *Lipper, Inc.*) and the S&P 500 index's return of 10.16%, earned it a top 2<sup>nd</sup> percentile placement in the category.\*\*

In addition, the Fund placed well for longer-term periods. First, for the five-year period ended on September 30, 2010, the Fund produced an average annual total return of 0.86% versus respective S&P 500 and category returns of 0.61% and -0.73% and was ranked #67 out of 404 funds for a top 17<sup>th</sup> percentile placement. Finally, for the ten-year period ended on September 30, 2010, the Fund produced an average annual total return of 3.12% against respective S&P 500 and category returns of -0.45% and 2.13% and was ranked #47 out of 195 funds for a top 24<sup>th</sup> percentile placement. The Fund's gross expense ratio provided in the current prospectus is 1.72%,<sup>+</sup> the net expense ratio is currently 1.00%.

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\* *Lipper rankings are based on total return, which does not include sales charges; please note that while this fund is no-load, management fees and other expenses still apply. Please refer to the prospectus for further details.*

\*\* *Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund to the most recent month end may be lower or higher than the performance quoted and can be found at [www.edgarlomax.com](http://www.edgarlomax.com).*

When asked about the Fund's strong performance, Randall R. Eley, president and chief investment officer of The Edgar Lomax Company (advisor to the Edgar Lomax Value Fund), replied: "We continue to believe that the market is just beginning to recognize the value of high-quality assets. While our equity performance will likely experience some bumps along the way, we are confident that the 'blue chip' nature of the Fund's portfolio makes it particularly well suited for the current environment, where a slowly growing, highly-indebted U.S. economy is likely to face a number of challenges (such as high levels of unemployment and 'deleveraging') for some time."

The Edgar Lomax Company was founded in 1986 by Eley, a regular "guest market monitor" on *The Nightly Business Report* and a two-time winner of *The Wall Street Journal's* "dartboard" stock-picking contest, who named the company after his maternal grandfather. Starting with an original pool of \$122,000 gathered from family and friends, Eley built a renowned investment firm which currently manages nearly \$1.1 billion. The large-cap value style through which stocks are selected for the Edgar Lomax Value Fund is substantially identical to the stock-selection process the company uses to manage its "separate accounts" institutional program.

*For more complete information to consider carefully about investing in the Edgar Lomax Value Fund, including investment objectives, risks, fees, charges and expenses, you may obtain a statutory prospectus or summary prospectus from The Edgar Lomax Company by calling (703) 719-0026. Please read it carefully before you invest or send money. The fund is distributed by Quasar Distributors, LLC, 615 E. Michigan Street, Milwaukee, WI, 53202.*

**Mutual fund investing involves risk. Principal loss is possible.**

The S&P 500 index is an unmanaged market value weighted index of 500 stocks designed to represent the broad domestic economy; it does not incur expenses and is not available for direct investment.

The Lipper Large-Cap Value Funds Category Average represents a universe of funds with similar investment objectives. Lipper averages are provided by Lipper Analytical Services, Inc., and are not available for direct investment.

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<sup>+</sup> Figures from the Fund's prospectus dated 2/28/10. The Fund's advisor has contractually agreed, through at least 2/28/11, to waive its fees and/or absorb expenses of the Fund to ensure that Net Annual Operating Expenses do not exceed 0.99% (before acquired fund fees and expenses). Investment performance reflects fee waivers and in the absence of such waivers, total returns would be lower.