

THE EDGAR LOMAX COMPANY

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NEWS RELEASE

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EDGAR LOMAX VALUE FUND'S TOTAL RETURN RANKS #4
(OF 498 FUNDS) IN LIPPER'S LARGE-CAP VALUE
UNIVERSE FOR THE YEAR ENDED DECEMBER 31, 2014*
WALL STREET JOURNAL NAMES FUND A "CATEGORY KING"

SPRINGFIELD, VA—January 6, 2015—*The Wall Street Journal* today named the Edgar Lomax Value Fund a “Category King” due to its ranking as the fourth (4th) best-performing mutual fund—out of 498 funds—in *Lipper, Inc.*'s “large-cap value” universe* (the 3rd best-performing fund, using the *Journal*'s criteria) during the twelve-month period ending on this past December 31.** The Fund's one-year total return of 15.39%, which outpaced the 10.57% average return for the category (according to mutual-fund research firm *Lipper, Inc.*) and the S&P 500 index's return of 13.69%, earned it a top 1st percentile placement in the category.

In addition, the Fund placed well for longer-term periods. First, for the five-year period ended on December 31, 2014, the Fund produced an average annual total return of 14.93% versus respective category and S&P 500 returns of 13.46% and 15.45% and was ranked #69 out of 385 funds for a top 18th percentile placement. Finally, for the ten-year period ended on December 31, 2014, the Fund produced an average annual total return of 7.28% against respective category and S&P 500 returns of 6.35% and 7.66% and was ranked #64 out of 273 funds for a top 23rd percentile placement. The Fund's gross expense ratio provided in the current prospectus is 1.41%,⁺ the net expense ratio is currently 0.96%.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund to the most recent month end may be lower or higher than the performance quoted and may be obtained by calling (866) 205-0524 or can be found at www.edgarlomax.com.

* *Lipper rankings are based on total return, which does not include sales charges; please note that while this fund is no-load, management fees and other expenses still apply. Please refer to the prospectus for further details.*

Commenting on the one-year performance of the Fund's stocks, Randall R. Eley, president and chief investment officer of The Edgar Lomax Company (advisor to the Edgar Lomax Value Fund), said: "We believe the Fund performed especially well in 2014 because of investors' growing realization that the companies in our portfolio are producing earnings which, we believe, will be dependable even in an environment of rising interest rates. While the recent inflow of investment funds into our 'large-cap value' stocks will probably not continue without periodic interruptions, our belief is that we are witnessing only the early phase of the market's appreciation for large, profitable companies with strong balance sheets."

The Edgar Lomax Company was founded in 1986 by Randall R. Eley, a former bond lawyer, who named the company after his maternal grandfather. Starting with an original pool of \$122,000 gathered from family and friends, Eley built a renowned investment firm which currently manages approximately \$1.6 billion. The large-cap value strategy through which stocks are selected for the Edgar Lomax Value Fund is substantially identical to the stock-selection process the company uses to manage its "separate accounts" institutional program.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectuses contain this and other important information about the investment company, and may be obtained by calling 866-205-0524, or visiting www.edgarlomax.com. Please read it carefully before you invest or send money.

The fund is distributed by Quasar Distributors, LLC, 615 E. Michigan Street, Milwaukee, WI, 53202.

Mutual fund investing involves risk. Principal loss is possible. "Value" investing as a strategy may be out of favor in the market for an extended period. Value stocks can perform differently from the market as a whole and from other types of stocks.

The S&P 500 index is an unmanaged market value weighted index of 500 stocks designed to represent the broad domestic economy; it does not incur expenses and is not available for direct investment.

The Lipper Large-Cap Value Funds Category Average represents a universe of funds with similar investment objectives. Lipper averages are provided by Lipper Analytical Services, Inc., and are not available for direct investment.

End

** *The Wall Street Journal* ("WSJ") ranking is based on Lipper data. However, the WSJ only considers the largest class of a Fund in their "pool" of Funds for any particular category, whereas Lipper counts every class of a Fund as a separate ranking entity. Because the number of Funds in the WSJ ranking category may be smaller than the Lipper category, the WSJ ranking for the Fund may be higher than the Lipper ranking.

+ Figures from the Fund's prospectus dated 2/28/14. The Fund's advisor has contractually agreed to waive its fees and/or absorb expenses of the Fund to ensure that Net Annual Operating Expenses do not exceed 0.96% (before acquired fund fees and expenses). The expense limitation will remain in effect through at least February 27, 2015, and may be terminated only by the Fund's Board of Trustees. In addition, the Advisor has voluntarily agreed to waive a portion of its investment advisory fee contingent upon the Fund's performance versus the S&P 500 Value Index. The Advisor has agreed to continue this waiver through at least February 27, 2015. While the Advisor may discontinue it anytime thereafter, it has no intention of doing so. Investment performance reflects fee waivers and in the absence of such waivers, total returns would be lower.